

COMPANY AUDIT REPORT
OF
BHUMIVEER FARMERS PRODUCER
COMPANY LIMITED

(CIN NO-U01110MH2021PTC363458)

(PAN NO:AAJCB9663J)

F.Y. 2021-22

A.Y.2022-23

-:ADDRESS:-

295,GADI JAWAL DEOLI,
CHALISGAON, JALGAON, MH-424101.

-:AUDITOR:-

CA ULHAS S. BORSE

PARTNER

ULHAS BORSE & CO.

CHARTERED ACCOUNTANTS

11, Suvidhinath Co op Hsg,
Opposite Fire Brigade Office, Shingada Talav,
Nashik- 422001.

E-Mail : csems.bdc@gmail.com

Contact no : 8928815451



BHUMIVEER FARMERS PRODUCER COMPANY LIMITED
295, GADI JAWAL, DEOLI, JALGAON, JALGAON, MAHARASHTRA, 424101
CIN : U01110MH2021PTC363458
Email : bhumiveerfpc@gmail.com

NOTICE OF A.G.M.

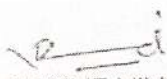
Notice is hereby given that the 1ST Annual General Meeting of the Members of BHUMIVEER FARMERS PRODUCER COMPANY LIMITED, will be held at its Registered Office 295, GADI JAWAL, DEOLI, JALGAON, JALGAON, MAHARASHTRA, 424101 on 30/06/2022 (Day) Thursday (date of AGM) at (Time) 11.00 am to transact the following business.


ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022, the Reports of the Board of Directors and Auditors thereon.
2. Any other matter with the permission of chairman.
3. To appoint the Statutory Auditor.

For and on behalf of the Board of Directors

Place: NASHIK


RANDIVE VIVEK
GADMAKAR
Director


RAVAN HIMAT PATIL
Director

DIN : 09230259

DIN : 07733232

DIRECTOR

Bhumiveer Farmers Producer Com. Ltd.
295, Gadhi Jawal Deoli, Tal. Chalisgaon (Jalgaon)

DIRECTOR
Bhumiveer Farmers Producer Com. Ltd.
295, Gadhi Jawal Deoli, Tal. Chalisgaon (Jalgaon)

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.



BHUMIVEER FARMERS PRODUCER COMPANY LIMITED
295, GADI JAWAL, DEOLI, JALGAON, JALGAON, MAHARASHTRA, 424101
CIN : U01110MH2021PTC363458,
Email : bhumiveerfpc@gmail.com
DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 1st Annual Report together with the Audited Financial statements for the year ended 31st March, 2022.

Financial Results

PARTICULARS	2021-2022 (Rs. in Lacs)	2020-2021 (Rs. in Lacs)
Sales and Other Income	10.97	0.00
Operating Profit (PBIDT)	0.15	0.00
Interest Cost	0.00	0.00
Profit before Depreciation (PBDT)	0.15	0.00
Depreciation	0.04	0.00
Profit before Tax	0.11	0.00
Provision for Taxation	0.00	0.00
Profit after Tax	0.10	0.00

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.

Reserves

No amount has been transferred to reserves during the year under review.

Dividend

Your Directors do not recommend any dividend.

Meetings of the Board

Four (4) meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
01/08/2021	05	05
10/10/2021	05	05
13/01/2022	05	05
24/03/2022	05	05



Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The operations and working of the Company can be affected on account of any of the following risk factors;

- Policy of Government
- Policy of competitors
- Market conditions

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Corporate Social Responsibility

As the company does not fall under the criteria specified under section 135 (Corporate Social Responsibility) of the Companies Act, 2013, hence section 135 and rules made thereunder and disclosure required to made pursuant to said provisions are not applicable to the company.



Company's policy on directors' appointment and remuneration:

Being a Private Limited company section 178 relating to Nomination and Remuneration committee is not applicable to the company.

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

At the 1st Board of Directors Meeting held on 01/08/2021 *M/s ULHAS BORSE & CO*, Chartered Accountants, NASHIK were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2022. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Secretarial auditor

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Cost Audit

The provisions of section 148 are not applicable to the company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year..

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



Disclosure under Sexual Harassment of Women at Workplace

No complaints on the issues covered by the said act were reported to the Internal Committee / Board during the year.


Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: -JALGAON


RANDIVE VIVEK


RAVAN HIMAT PATIL

PADMAKAR

Director

Director

Date: -16/05/2022

DIN : 07733232

DIN : 09230259

DIRECTOR

Bhumiveer Farmers Producer Com.Ltd.
295, Gadhi Jawal Deoli, Tal. Chalisgaon (Jalgaon)

DIRECTOR

Bhumiveer Farmers Producer Com.Ltd.
295, Gadhi Jawal Deoli, Tal. Chalisgaon (Jalgaon)



BHUMIVEER FARMERS PRODUCER COMPANY LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions:-

There is no any Transactions arising in foreign currencies during the year.



7. Investments :-

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

Or

The effect of Accounting Standard – 22 relating to accounting for taxes on income issued by the Institute of Chartered Accountants of India is not being considered as there is no timing difference between book and taxable profits under the head 'Income from Business or Profession' of the assessee.

10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.



2. Salaries includes directors remuneration on account of salary Rs 7- (Previous Year Rs. 7-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	9,000	-
Tax Audit Fees	-	-
GST	-	-
Total	9,000	-

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

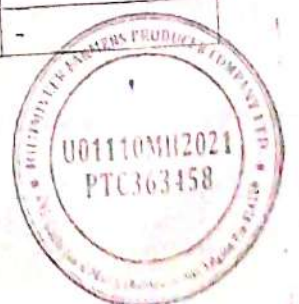
(A) Related Parties and their Relationship

(I) Key Management Personnel

1. RANDIVE VIVEK PADMAKAR
2. RAVAN HIMAT PATIL
3. JAYESH SANJAY PATIL
4. KAILAS VAJRESING PATIL
5. SHIVDAS ARJUN PATI

Transactions with Related parties (Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	-	-	-	-
Received Back	-	-	-	-
Deposit Received	-	-	-	-
Deposit Repaid	-	-	-	-
Interest Received	-	-	-	-
Interest Paid	-	-	-	-



Remuneration Paid	-	-	-	-
Purchase	-	-	-	-
Rent Paid	-	-	-	-
Other Payment	-	-	-	-
Job Charges	-	-	-	-

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	-	-	-	-
Loans Repaid	-	-	-	-

Signature to notes 1 to ___

In terms of Our Separate Audit Report of Even Date Attached.

For ULHAS BORSE & CO
Chartered Accountants



U Borse
(ULHAS SHIVNATH BORSE)
PARTNER
Membership No. 122811
Registration No. 127883W
Place:- NASHIK
Date: - 14/05/2022
UDIN: 22122811AJBCMN3261

For BHUMIVEER FARMERS
PRODUCER COMPANY LIMITED

Randive Vivek
RANDIVE VIVEK
PADMAKAR
Director
DIN : 07733232

Ravan Himat Patil
RAVAN HIMAT PATIL
Director
DIN : 09230259

DIRECTOR

Bhumiveer Farmers Producer Com.Ltd.
295, Gadhi Jawal Deoli, Tal. Chalisgaon (Jalgaon)

DIRECTOR

Bhumiveer Farmers Producer Com.Ltd.
295, Gadhi Jawal Deoli, Tal. Chalisgaon (Jalgaon)





Independent Auditor's Report

To the Members of **BHUMIVEER FARMERS PRODUCER COMPANY LIMITED**
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **BHUMIVEER FARMERS PRODUCER COMPANY LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Or

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

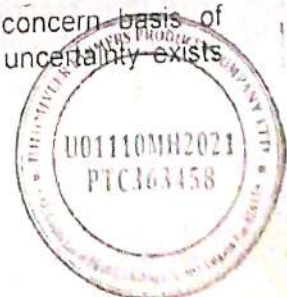
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

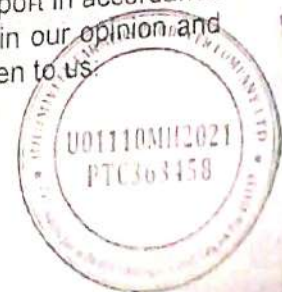
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required. (applicable in case of Private Company)
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For ULHAS BORSE & CO
Chartered Accountants
FRN: 127883W

ULHAS SHIVNATH BORSE

ULHAS SHIVNATH BORSE
(PARTNER)

Membership No. 122811

Place:-NASHIK
Date: 14/05/2022
UDIN: 22122811AJBCMN3261



Statement of Profit and loss for the year ended 31st March 2022

Particulars	Note No.	₹ in rupees	
		31st March 2022	31st March 2021
Revenue			
Revenue from operations			
Less: Excise duty			
Net Sales		9,17,085.74	
Other income			
Total Income		9,17,085.74	
Expenses		10,96,756.74	
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories		8,16,503.00	
Employee benefit expenses		(29,781.00)	
Finance costs		84,000.00	
Depreciation and amortization expenses			
Other expenses		4,001.00	
Total expenses		2,11,103.70	
Profit before exceptional, extraordinary and prior period items and tax		10,85,826.70	
Exceptional items			
Profit before extraordinary and prior period items and tax		10,930.04	
Extraordinary items			
Prior period item			
Profit before tax		10,930.04	
Tax expenses			
Current tax			
Deferred tax		431.00	
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		10,499.04	
Earning per share			
Basic			
Before extraordinary items			
After extraordinary Adjustment			
Diluted			
Before extraordinary items			
After extraordinary Adjustment			

The accompanying notes are an integral part of these financial statements.

As per our report of even date
 For ULHAS BORSE & CO.
 Chartered Accountants
 (FRN: 127883W)



For and on behalf of the Board of Directors

[Signature]
 RANDIVE VIVEK PADMAKAR
 Director
 DIN: 07733232

[Signature]
 RAVAN HIMAT PATIL
 Director
 DIN: 09230259

[Signature]
 ULHAS SHIVNATH BORSE
 PARTNER
 Membership No.: 122811
 Place: NASHIK
 Date: 14/05/2022
 UDIN: 22122811AJBCMN3261



DIRECTOR

Bhumiveer Farmers Producer Com, Ltd.
 295, Gadhi Jawal, Deoli, Tal. Chalisgaon (Jalgaon)

DIRECTOR

Bhumiveer Farmers Producer Com
 295, Gadhi Jawal Deoli, Tal. Chalisgaon (Ja)



BHUMIVEER FARMERS PRODUCER COMPANY LIMITED
 295, GADI JAWAL, JALGAON, DEOLI, JALGAON-424101
 CIN : U01110MH2021PTC363458
 Ph No : 9403747557
 Email : bhumiveerfpc@gmail.com

(F Y 2021-2022)

Revenue from operations

Particulars	₹ in rupees	
	31st March 2022	31st March 2021
Sale of products	9,17,085.74	-
Net revenue from operations	9,17,085.74	-

Other income

Particulars	₹ in rupees	
	31st March 2022	31st March 2021
Other non-operating income	-	-
Cattel feed sale	89,671.00	-
Ceo madhan(accounting and audit)	9,000.00	-
Ceo mandhan (salary)	81,000.00	-
Total	1,79,671.00	-

Purchase of stock-in-trade

Particulars	₹ in rupees	
	31st March 2022	31st March 2021
Purchases	8,16,503.00	-
Total	8,16,503.00	-

Note No. Changes in inventories

Particulars	₹ in rupees	
	31st March 2022	31st March 2021
Inventory at the end of the year	-	-
Finished Goods	29,781.00	-
Inventory at the beginning of the year	-	-
(Increase)/decrease in inventories	(29,781.00)	-
Finished Goods	(29,781.00)	-

Employee benefit expenses

Particulars	₹ in rupees	
	31st March 2022	31st March 2021
Salaries and Wages	84,000.00	-
Total	84,000.00	-

Depreciation and amortization expenses

Particulars	₹ in rupees	
	31st March 2022	31st March 2021
Depreciation on tangible assets	4,001.00	-
Total	4,001.00	-

Other expenses

Particulars	₹ in rupees	
	31st March 2022	31st March 2021
Accounting fee	3,000.00	-
Audit fees	6,000.00	-
Bank charges	535.70	-
Farmers event exp	12,341.00	-
Printing and stationery	6,561.00	-
Repaired and Maintenance	6,577.00	-
Travelling Expenses	4,566.00	-
Cattel feed	1,31,400.00	-
Labour exp	40,123.00	-
Total	2,11,103.70	-

Deferred tax

Particulars	₹ in rupees	
	31st March 2022	31st March 2021
Differed tax exp	431.00	-
Total	431.00	-



Balance Sheet as at 31st March 2022

As at 31st March 2021

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital		4,06,999.00	
Reserves and surplus		16,499.04	
Money received against share warrants			
Share application money pending allotment		4,16,499.04	
Non-current liabilities			
Long-term borrowings		431.00	
Deferred tax liabilities (Net)		-	
Other long term liabilities		-	
Long-term provisions		431.00	
Current liabilities			
Short-term borrowings		-	
Trade payables		-	
(A) Micro enterprises and small enterprises		-	
(B) Others		81,651.00	
Other current liabilities		9,000.00	
Short-term provisions		90,651.00	
TOTAL		5,07,581.04	
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment		77,510.00	
Intangible assets		-	
Capital work-in-Progress		-	
Intangible assets under development		-	
Non-current investments			
Deferred tax assets (net)		-	
Long-term loans and advances		-	
Other non-current assets		77,510.00	
Current assets			
Current investments		29,781.00	
Inventories		31,451.00	
Trade receivables		3,68,839.04	
Cash and cash equivalents		-	
Short-term loans and advances		-	
Other current assets		-	
TOTAL		4,30,071.04	
		5,07,581.04	

As per our report of even date
 For ULHAS BORSE & CO
 Chartered Accountants
 (FRN: 127883W)



ULHAS SHIVNATH BORSE
 PARTNER
 Membership No.: 122811
 Place: NASHIK
 Date: 14/05/2022
 UDIN: 22122811AJBCMN3261



For and on behalf of the Board of Directors

Randive
 RANDIVE VIVEK PADMAKAR
 Director
 DIN: 07733232

Patil
 RAVAN HIMAT PATIL
 Director
 DIN: 09200259

DIRECTOR
 Bhumiveer Farmers Producer Com. Ltd.
 295, Gadi Jawal, Tal. Chalisgaon (Jalgaon)

DIRECTOR

Notes to Financial statements for the year ended 31st March 2022
 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the
 current year presentation.

Share Capital

Particulars

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
Authorised : 100000 (31/03/2021:0) Equity shares of Rs. 10.00/- par value		
Issued : 40600 (31/03/2021:0) Equity shares of Rs. 10.00/- par value	10,00,000.00	
Subscribed and paid-up : 40600 (31/03/2021:0) Equity shares of Rs. 10.00/- par value	4,06,000.00	
Total	4,06,000.00	
	4,06,000.00	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Particulars	₹ in rupees			
	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period				
Redeemed or bought back during the period	40,600	4,06,000.00		
Outstanding at end of the period	40,600	4,06,000.00		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

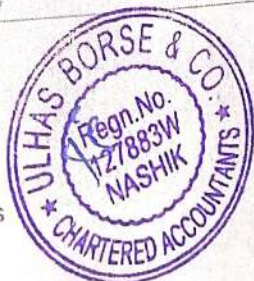
Reserves and surplus

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	-	-
Add: Profit for the year	10,499.04	-
Less : Deletion during the year	-	-
Closing Balance	10,499.04	-
Balance carried to balance sheet	10,499.04	-

Note No. Deferred Tax

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
Deferred tax liability	431.00	-
Deferred tax liability	431.00	-
Gross deferred tax liability		
Net deferred tax assets	431.00	-
Net deferred tax liability		

Note No. Provisions



BHUMIVEER FARMERS PRODUCER COMPANY LIMITED
 295, GADI JAWAL, JALGAON, DEOLI, JALGAON-424101
 CIN : U01110MH2021PTC363458
 Ph No : 9403747557
 Email : bhumiveerfpc@gmail.com

(F Y 2021-2022)

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Account fee payable	-	3,000.00	3,000.00	-	-	-
Audit fee payable	-	6,000.00	6,000.00	-	-	-
Total	-	9,000.00	9,000.00	-	-	-
	-	9,000.00	9,000.00	-	-	-

Trade payables

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
(B) Others		
Sundry creditor	81,651.00	-
Total	81,651.00	-



Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
	Balance as at 1st April 2021	Additions during the year	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021
A. Tangible assets										
Own Assets										
Furniture	-	15,511.00	-	15,511.00	-	598.00	-	598.00	14,513.00	-
Milk collection system machine	-	30,000.00	-	30,000.00	-	1,355.00	-	1,355.00	28,635.00	-
Quality control system machine	-	36,000.00	-	36,000.00	-	1,638.00	-	1,638.00	34,362.00	-
Total (A)	-	81,511.00	-	81,511.00	-	4,001.00	-	4,001.00	77,510.00	-

General Notes .

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. Inventories

Particulars (Valued at cost or NRV unless otherwise stated)	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
Finished Goods		
Total	29,781.00	-
	29,781.00	-

**Note No. Trade receivables
(Current Year)**

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	31,451.00	-	-	-	-	31,451.00
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**Note No. Trade receivables
(Previous Year)**

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Note No. Cash and cash equivalents

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
Balance with banks	3,55,024.04	-
Bank	3,55,024.04	-
Total		
Cash in hand	13,815.00	-
Cash in hand	13,815.00	-
Total	3,68,839.04	-
Total		

